

**MERCURY METALS LIMITED**  
Traders in Ferrous & Non Ferrous Metals



36, Advani Market, O/s. Delhi Gate, Shahibaug, Ahmedabad 380 004, INDIA • Phone: +91 79 6542 5275 • Email: matel.mercury@gmail.com

**CIN: L27109GJ1986PLC008770**

**13<sup>th</sup> September, 2017**

To,  
**BSE Ltd.**  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai-400001

**Sub: Outcome of 4<sup>th</sup> (04/2017-18) Board Meeting**  
**BSE Code: 531357**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 that a meeting of the Board of Directors of the Company was held on **Wednesday, 13<sup>th</sup> September, 2017** and said meeting commenced at **2.30 p.m** and concluded at **4.45 p.m**. In that meeting the Board has decided following matters:

1. Considered and approved the un-audited financial results along with Limited Review Report of the Company for the quarter ended on 30<sup>th</sup> June 2017.

Please take the same on your record.

Yours faithfully,  
For, **Mercury Metals Limited**

**GOVINDRAM LALURAM KABRA**  
Whole time Director  
(DIN: 00006621)



# Mercury Metals Limited

(CIN:127109G1986PLC008770)

( Regd. Off:-16, Advani Market, O/S Delhi Municipal Market, Ahmedabad-380004, Gujarat

E-mail: metal.mercury@gmail.com

website: www.mercurymetals.in

Part I

(Rs. In Lakhs)

Statement of Standalone unaudited Results for the Quarter Ended on 30/06/2017

Particulars	3 months ended (30/06/2017)	Corresponding 3 months ended in the previous year (30/06/2016)
	Unaudited	Unaudited
<b>1 Income</b>		
Revenue from operations	0.00	4.52
Other income	0.00	0.00
<b>Total income</b>	<b>0.00</b>	<b>4.52</b>
<b>2 Expenses</b>		
(a) Cost of material consumed	0.00	0.00
(b) purchases of stock-in-trade	0.00	4.35
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00
(d) Employee benefit expense	1.25	1.27
(e) Finance costs	0.00	0.00
(f) Depreciation, depletion and amortisation expense	0.00	0.00
<b>(f) Other Expense</b>		
1 Annual Fees	2.88	2.29
2 Other Expense	0.41	0.88
3 Postage Exp	0.00	1.93
<b>Total other Expenses</b>	<b>3.28</b>	<b>5.10</b>
<b>Total Expenses</b>	<b>4.53</b>	<b>10.72</b>
<b>Total profit before exceptional items and tax</b>	<b>(4.53)</b>	<b>-6.20</b>
<b>4 Exceptional items</b>		
<b>Total profit before tax</b>	<b>-4.53</b>	<b>-6.20</b>
<b>7 Tax expenses</b>		
8 Current tax	0.00	0.00
9 Deferred tax	0.00	0.00
<b>Total tax expenses</b>	<b>0.00</b>	<b>0.00</b>
Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00
<b>12 Net profit loss for the period from continuing operations</b>	<b>-4.53</b>	<b>-6.20</b>
Profit (loss) from discontinued operations before tax	0.00	0.00
Tax expense of discontinued operations	0.00	0.00
<b>15 Net Profit (loss) from discontinued operations after tax</b>	<b>0.00</b>	<b>0.00</b>
Share of profit (loss) of associates and joint ventures accounted for using equity method		
<b>Total profit (loss) for period</b>	<b>(4.53)</b>	<b>(6.20)</b>
Other comprehensive income net of taxes	0.00	0.00
<b>Total comprehensive income for the period</b>	<b>0.00</b>	<b>0.00</b>
<b>20 Total profit or loss, attributable to</b>		
Profit or loss, attributable to owners of parent	-	-
Total profit or loss attributable to non-controlling interests	-	-
<b>21 Total comprehensive for the period attributable to</b>		
Comprehensive income for the period attributable to owners of parent	-	-
Total Comprehensive income for the period attributable to owners of parent non-controlling interests	-	-
<b>22 Details of Equity share capital</b>		
Paid-up equity share capital	69.52808	69.52808
Face value of equity share capital	1.00	1.00
<b>23 Details of Debt securities</b>		
Paid-up Debt capital	0.00	0.00
Face value of debt securities	0.00	0.00
Reserves excluding revaluation reserve	-	-
Debenture redemption reserve	0.00	0.00
<b>26 Earning per share</b>		
<b>i Earning per equity share for continuing operations</b>		
Basic earnings (loss) per share from continuing operations	(0.07)	(0.09)
Diluted earnings (loss) per share from continuing operations	(0.07)	(0.09)
<b>ii Earning per equity share for discontinued operations</b>		
Basic earnings (loss) per share from discontinued operations		
Diluted earnings (loss) per share from discontinued operations		
<b>iii Earning per share</b>		
Basic earnings (loss) per share from continuing and discontinued operations		
Diluted earnings (loss) per share from continuing and discontinued operations		
<b>27 Debt equity ratio</b>		
<b>28 Debt service coverage ratio</b>		
<b>29 Interest service coverage ratio</b>		
<b>30 Disclosures of notes on financial results</b>		

## NOTES

- The above Financial results for the quarter ended 30th June 2017, are the first Ind AS compliant results and have been prepared in accordance with the applicable Indian accounting Standard (Ind AS) notified by the Ministry of Affairs. Consequently, the financial results for the corresponding quarter ended 30th June 2016 have been restated to comply with Ind AS to make them comparable.
- There are no separate reportable segments.
- The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 13/09/2017. The Statutory Auditors of the company have carried out the limited review only in respect of the financial results for the quarter ended 30th June 2017, but the Ind AS compliant financial results pertaining to the corresponding quarter ended 30th June 2016 have not been subjected to limited review by them. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of its affairs, in accordance with the said Ind AS.
- Reconciliation of the financial results for the quarter ended on 30th June 2016 using applicable Ind AS and erstwhile Indian GAAP IS AS UNDER:-

Sr No.	Particulars	Quarter ended on 30th June 2016
	Net profit for the period under erstwhile Indian GAAP	-4.53
	Net profit for the period under Ind AS (A)	-4.53
	Other Comprehensive income/ (loss) (B)	
	<b>Total Comprehensive Income (A+B)</b>	<b>-4.53</b>

5. The figures for the previous quarter have been regrouped/reclassified accordingly.

Date: 13-09-2017  
Place: Ahmedabad

For MERCURY METALS LIMITED

Govindram L. Kabra  
Whole time Director  
(DIN:00006621)





**Ambalal Patel & Co.**  
Chartered Accountants

Head Office :-

1st Floor, Sapphire Business Centre, Above SBI Vadaj Branch,  
Usmanpura, Ashram Road, Ahmedabad-380013.

Tel. : (079) 27556860, 27556870, Fax : 27556860

E-mail : apcca@apcca.com • Web Site : www.apcca.com

Branch Office : Unjha & Jamnagar

**Limited Review Report On Quarterly Financial Results of MERCURY METALS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

Board of Directors of **Mercury Metals Limited**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Mercury Metals Limited** (the 'Company') for the quarter ended 30.06.2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Ambalal Patel & Co..**  
CHARTERED ACCOUNTANTS,  
Firm Reg. No. 100305W

*Sd/-*

**CA Nikunj B. Patalia**  
PARTNER  
M.No. 131220

PLACE: AHMEDABAD

DATE :13/09/2017